

Leichhardt Bowling & Recreation Club Ltd.

	Dec-24	Dec-23	Dec-23	Dec-23	YTD	YTD	YTD	YTD
	Actual QTR	Actual QTR	Variance	Variance	Dec-24	Dec-23	Variance	Variance
	\$	\$	\$	%	\$	\$	\$	%
BAR SALES	569,131	480,450	88,681	18%	1,025,337	894,182	131,155	15%
BAR COST OF SALES	194,160	172,226	21,934	13%	346,076	328,163	17,913	5%
BAR GROSS PROFIT	374,971	308,224	66,747	22%	679,261	566,019	113,242	20%
BAR SALES GROSS PROFIT %	65.9%	64.2%	1.7%		66.2%	63.3%	2.9%	
BAR DIRECT COSTS	131,571	142,449	- 10,878	-8%	239,337	265,384	- 26,047	-10%
BAR DIRECT COSTS %	23.12%	29.65%			23.34%	29.68%	-6%	-21%
BAR CONTRIBUTION	243,400	165,775	77,625	47%	439,924	300,635	139,289	46%
BAR CONTRIBUTION %	42.8%	34.5%	8.3%	24%	42.9%	33.6%	9.3%	28%
GAMING INCOME	72,942	91,997	- 19,055	-21%	167,742	168,510	- 768	0%
GAMING COSTS	0	0	0	#DIV/0!	-	0	0	#DIV/0!
GAMING INCOME GROSS PROFIT	72,942	91,997	- 19,055	-21%	167742	168510	- 768	0%
RESTAURANT SALES	341,029	286,469	54,560	19%	622,980	547,312	75,668	14%
RESTAURANT COST OF SALES	318,170	257,165	61,005	24%	586,066	491,567	94,499	19%
RESTAURANT GROSS PROFIT	22,859	29,304	- 6,445	-22%	36,914	55,745	- 18,831	-34%
RESTAURANT GROSS PROFIT %	7.2%	11.4%	-4.2%	-37%	6.3%	11.3%	-5.0%	-44%
KENO & TAB GROSS PROFIT	16,720	23,059	- 6,339	-27%	27,755	38,176	- 10,421	-27%
RAFFLE INCOME	25,934	6,558	19,376	295%	38,468	6,558	31,910	487%
RAFFLE EXPENSES	11,305	10,418	887	9%	28,141	18,876	9,265	49%
RAFFLE GROSS PROFIT	14,629	- 3,860	18,489	-479%	10,327	- 12,318	22,645	-184%

OTHER INCOME	36,687	34,420	2,267	0	74,770	73,098	1,672	0
STAFF RELATED EXPENSES	79,973	75,327	4,646	6%	153,466	139,328	14,138	10%
REPAIRS & MAINTENANCE	33,117	30,717	2,400	8%	52,443	68,209	15,766	-23%
OTHER EXPENSES	315,021	297,968	17,053	6%	605,852	596,721	9,131	2%
OPERATING PROFIT	92,216	42,727	49,489	116%	151,580	27,125	124,455	459%
NET PROFIT AFTER TAX	92,216	42,727	49,489		151,580	27,125	124,455	

DEPRECIATION	34,898	30,875	4,023	13%	66,332	59,482	6,850	12%
INTEREST	7,905	6,415	1,490	23%	16,657	11,266	5,391	48%
EBITDA	135,019	80,017	55,002	69%	234,569	97,873	136,696	140%
TOTAL INCOME	1,062,443	922,953	139,490	15%	1,957,052	1,727,836	229,216	13%
EBITDA %	13%	9%			12%	6%	60%	

LEICHHARDT BOWLING & RECREATION CLUB

Profit & Loss (Projected)

October 2024 - December 2024

	Oct 24 Actual	Nov 24 Actual	Dec 24 Actual	Total
Bar Sales				
Sales - Food and Beverage	170,909	184,903	213,319	569,131
Total Bar Sales	170,909	184,903	213,319	569,131
Bar Cost of Sales				
Opening Stock	33,085	27,976	26,406	87,467
Purchases	60,254	61,164	78,642	200,061
Closing Stock	(27,976)	(26,406)	(38,986)	(93,368)
Total Bar Cost of Sales	65,363	62,734	66,062	194,160
Bar Direct Costs				
Wages and Salaries Bar	32,777	34,905	48,891	116,573
Contract Staffing	3,372	7,059	4,567	14,998
Total Bar Direct Costs	36,149	41,964	53,458	131,571
Bar Sales Gross Profit	69,396	80,205	93,799	243,400
Bar Sales Gross Profit %	40.60%	43.38%	43.97%	0.00%
Gaming Income				
Revenue - Poker Machine	27,556	16,030	29,357	72,942
Total Gaming Income	27,556	16,030	29,357	72,942
Gaming Income Gross Profit	27,556	16,030	29,357	72,942
Restaurant Sales				
Sales - Kitchen Income	93,780	112,263	134,986	341,029
Total Restaurant Sales	93,780	112,263	134,986	341,029
Restaurant Cost of Sales				
Purchases - Kitchen	89,627	103,550	124,993	318,170
Total Restaurant Cost of Sales	89,627	103,550	124,993	318,170

	Oct 24 Actual	Nov 24 Actual	Dec 24 Actual	Total
Sales 1 Gross Profit	4,153	8,713	9,993	22,859
Sales 1 Gross Profit %	4.43%	7.76%	7.40%	0.00%
Keno & TAB Income				
Commision - Tab	1,206	1,509	1,399	4,115
Commision - Keno	4,662	3,840	4,103	12,605
Total Keno & TAB Income	5,868	5,350	5,502	16,720
Raffle Income				
Sales - Raffle Tickets	3,674	7,000	15,260	25,934
Total Raffle Income	3,674	7,000	15,260	25,934
Raffle Expense				
Prizes Raffle	3,957	3,548	3,800	11,305
Total Raffle Expense	3,957	3,548	3,800	11,305
Keno & TAB Income Gross Profit	5,584	8,802	16,962	31,348
Keno & TAB Income Gross Profit %	58.53%	71.27%	81.70%	0.00%
Other Income				
Sales - Barefoot Bowls	1,614	3,881	6,818	12,313
Sales - Membership Fees	4,011	3,105	2,577	9,693
Sales - Other	2,295	4,485	(1,432)	5,348
Revenue - Functions/Events	545	0	7,666	8,211
Revenue - Interest Received	0	0	0	0
Commission - Other	0	28	0	28
Commission - ATM	305	265	396	967
Other Income	85	0	0	85
Surcharge Income	0	0	42	42
Total Other Income	8,856	11,764	16,067	36,687
Other Expenses				
Staff Related Expenses				
Provision for Annual Leave Expense	1,366	2,434	(882)	2,917
Provision for Long Service Leave Expense	389	411	470	1,269
Workers Compensation	1,874	0	0	1,874
Superannuation	5,495	5,683	7,624	18,803

	Oct 24	Nov 24	Dec 24	Total
	Actual	Actual	Actual	
Staff Training	362	50	50	462
Staff Bonus	0	0	3,655	3,655
Staff Amenities	0	88	85	173
Wages and Salaries Admin	16,002	15,413	19,405	50,820
Total Staff Related Expenses	25,487	24,078	30,407	79,973
Repairs & Maintenance				
Maintenance - Poker Machines	0	484	0	484
Maintenance - Greens	4,896	8,756	5,186	18,838
Maintenance - Clubhouse	2,111	4,461	762	7,334
Maintenance	1,890	478	4,094	6,461
Total Repairs & Maintenance	8,897	14,178	10,042	33,117
Council Rates	5,127	5,127	4,017	14,271
Depreciation	11,682	11,431	11,786	34,898
Computer Expenses	50	1,013	1,354	2,417
General Expenses	965	818	391	2,174
Insurance	3,916	3,916	3,916	11,747
Advertising & Promotions	961	728	704	2,394
Sponsorships & Donations	5,000	214	100	5,314
Subscription	2,155	2,429	6,101	10,685
Supplies	84	0	713	797
Interest Expense	2,596	2,680	2,629	7,905
IT Expenses	0	120	35	155
Interest - Leases	493	493	493	1,479
Accountancy Fees & Audit	5,529	5,552	5,686	16,767
Pest Control	0	0	220	220
Bands & Artists	1,600	3,110	870	5,580
Cleaning	5,786	5,091	6,660	17,536
Printing & Stationery	1,336	1,232	1,045	3,613
Telephone & Internet Expense	0	323	238	561
Till Differences	211	121	134	466
Trivia	1,800	1,200	1,200	4,200

	Oct 24	Nov 24	Dec 24	Total
	Actual	Actual	Actual	
Utilities	3,618	9,949	7,420	20,987
Consumables	1,369	2,802	3,290	7,461
Foxtel/Sky	1,458	3,728	3,728	8,913
Hire Charges	0	1,578	0	1,578
Merchandise	1,356	2,160	0	3,516
Travels	686	0	0	686
License Fees	658	658	761	2,076
Bank Fees	232	355	468	1,054
Merchant Fees	134	134	133	401
Membership Fees	1,140	0	0	1,140
Consultancy Fees	0	4,000	0	4,000
Legal Fees	1,920	4,240	0	6,160
Security Services	1,136	1,235	926	3,297
Cash Variance	64	0	0	64
Workers Insurance	0	0	3,748	3,748
Equipment Rentals	103	100	114	317
Total Other Expenses	97,548	114,792	109,327	321,667
OPERATING PROFIT	17,998	10,722	56,850	85,570
EBIT	17,998	10,722	56,850	85,570
Net Finance Costs	0	0	0	0
Profit before Income Tax	17,998	10,722	56,850	85,570
Net Profit after Tax	17,998	10,722	56,850	85,570

LEICHHARDT BOWLING & RECREATION CLUB

Balance Sheet (Projected)

September 2024 - December 2024

	Sep 24 Actual	Oct 24 Actual	Nov 24 Actual	Dec 24 Actual
Current Assets				
Bank Accounts				
Westpac Business - Tab	9,791	13,678	16,095	16,580
Westpac Business - ATM Account	41,662	41,702	65,172	89,856
Westpac Business - Keno	11,627	14,133	17,269	14,133
Westpac Business -Cash Reserve	2,434	2,434	2,434	2,434
Westpac Business - Debit Card	396	2,714	799	1,305
Westpac Business - Overdraft	28,539	28,291	27,429	26,582
Term Deposit - TAB	5,000	5,000	5,000	5,000
Total Bank Accounts	99,449	107,951	134,197	155,889
Receivables				
General Trade Debtors	0	0	0	0
Total Receivables	0	0	0	0
Other Current Assets				
POS Sales Clearing	56	356	531	67
ATM Clearing	10,120	2,750	5,090	1,000
Tab Clearing Account	0	(745)	(374)	(852)
Keno Clearing Account	(640)	(755)	(4,459)	(526)
Suspense Account	(13,399)	1,953	1,953	4,998
Cash Clearing Account	1,650	10,376	3,391	5,593
EFTPOS Clearing	(3)	6,516	32,229	11,376
Accrued Interest Income	0	0	0	0
Stock On Hand	33,085	27,976	26,406	38,986
Accrued Income	0	0	0	0

	Sep 24	Oct 24	Nov 24	Dec 24
	Actual	Actual	Actual	Actual
Prepayment	25,699	20,543	15,388	15,472
Investment Shares - IAG	1,656	1,656	1,656	1,656
Drop Safe	15,000	15,000	15,000	15,000
Change Float (Bar Safe Count)	20,000	20,000	20,000	20,000
A.T.M Float	15,000	15,000	15,000	15,000
Other Debtors	0	0	0	0
Petty Cash Float	0	0	0	0
Revaluation of IAG shares	0	0	0	0
CRT Float	0	0	0	20,000
Total Other Current Assets	108,225	120,626	131,810	147,770
Total Current Assets	207,675	228,578	266,007	303,659

Non Current Assets

Tangible Assets				
Plant , Furniture , & Fittings	1,110,502	1,110,502	1,116,548	1,116,548
Poker Machines	363,442	383,857	383,857	383,857
ROU - Poker Machines	0	0	0	0
ROU - Printer	26,189	26,189	26,189	26,189
Property Improvements - Green no. 2	178,326	178,326	178,326	178,326
Greens & Equipment	44,369	44,369	44,369	44,369
Property Imprvements - Building	86,177	86,177	86,177	93,635
Kitchen Renovations	22,087	22,087	22,087	22,087
Outdoor Equipment	49,532	49,532	52,096	52,096
Kitchen Equipment	84,569	84,569	84,569	84,569
Tab Renovations	15,328	15,328	15,328	15,328
Land	1,423,735	1,423,735	1,423,735	1,423,735
Land - revaluation increments	5,576,265	5,576,265	5,576,265	5,576,265
Land - revaluation increment 30.6.15	0	0	0	0
Building	850,633	850,633	850,633	850,633
Building - revaluation increments	571,050	571,050	571,050	571,050
Building - revaluation increment 30.6.15	0	0	0	0

	Sep 24 Actual	Oct 24 Actual	Nov 24 Actual	Dec 24 Actual
Plant Upgrade	228,978	228,978	228,978	228,978
Accumulated Depreciation				
Plant , Furniture , & Fittings	(992,539)	(995,312)	(998,001)	(1,000,804)
Poker Machines	(294,451)	(296,939)	(299,432)	(302,009)
ROU - Poker Machines	0	0	0	0
ROU - Printer	(24,602)	(24,602)	(24,602)	(24,602)
Property Improvements - Green no. 2	(97,748)	(98,605)	(99,436)	(100,293)
Greens & Equipment	(14,920)	(15,296)	(15,661)	(15,980)
Property Imprvemets - Building	(68,639)	(69,021)	(69,391)	(69,773)
Kitchen Renovations	(18,505)	(18,577)	(18,646)	(18,717)
Outdoor Equipment	(36,222)	(36,605)	(37,009)	(37,435)
Kitchen Equipment	(48,009)	(48,785)	(49,537)	(50,313)
Tab Renovations	(12,943)	(13,074)	(13,200)	(13,330)
Building	(497,048)	(498,854)	(500,602)	(502,408)
Plant Upgrade	(61,059)	(62,697)	(64,281)	(65,919)
Total Accumulated Depreciation	(2,166,685)	(2,178,366)	(2,189,797)	(2,201,583)
Total Tangible Assets	8,464,498	8,473,231	8,470,411	8,466,083
Total Non Current Assets	8,464,498	8,473,231	8,470,411	8,466,083
TOTAL ASSETS	8,672,172	8,701,809	8,736,418	8,769,742

Current Liabilities

Bank Accounts				
Main Bank Account	0	0	0	0
Westpac Business - Tab	0	0	0	0
Westpac Business - Keno	0	0	0	0
Westpac Business - Overdraft	0	0	0	0
Total Bank Accounts	0	0	0	0
Payables				
General Trade Creditors	81,987	79,842	99,751	100,122
Total Payables	81,987	79,842	99,751	100,122
GST/VAT				

	Sep 24	Oct 24	Nov 24	Dec 24
	Actual	Actual	Actual	Actual
GST/VAT Liability	0	0	0	0
GST/VAT Payable	30,581	41,615	23,770	37,660
Total GST/VAT	30,581	41,615	23,770	37,660
Loans Payable				
Business Loan	322,523	319,050	315,405	311,951
Westpac Loan #2	5,000	1,987	(1,026)	(4,039)
Total Loans Payable	327,523	321,037	314,379	307,912
Other Current Liabilities				
Accrued Expenses	12,979	19,179	32,479	21,679
PAYG withholdings Payable	10,879	19,638	8,873	12,393
Provision For Annual Leave	60,715	62,081	64,514	63,632
Provision for Long Service Leave	32,673	32,673	32,673	32,673
Staff Union Fees	0	0	0	0
Membership Fees In Advance	0	0	0	0
Wages Payable	0	0	0	0
Superannuation payable	12,344	5,695	5,883	7,874
Aristocrat Finance Lease - CL	7,023	7,023	7,023	7,023
Unexpired Interest - Aristocrat - CL	(254)	(254)	(254)	(254)
Rounding	3	3	3	3
Other Creditors	0	0	0	0
Contra Accounts Payable	0	0	0	0
Plant Upgrade - Financing CL	19,263	19,263	19,263	19,263
Hunter's Funding Liability	0	0	0	0
Trade Creditors	0	0	0	0
GST Adjustment	0	0	0	0
Interest Payable	(21,073)	(20,580)	(20,087)	(19,594)
Loan - Bowling Club	1,500	1,500	1,500	1,500
ATO - Integrated Client Account	0	0	0	0
Council Rates Payment Plan	0	0	0	0
Function Clearing	0	0	0	0
ATO Payment plan	16,810	3,210	37,551	21,047

	Sep 24	Oct 24	Nov 24	Dec 24
	Actual	Actual	Actual	Actual
Prepaid Rates	(15,351)	5,127	(4,017)	0
LED Lights / Solar Panels - NC Unexpired interest	(6,615)	(6,615)	(6,615)	(6,615)
LED lights / Solar Panels - Unexpired interest	(4,115)	(4,115)	(4,115)	(4,115)
Plant upgrade - Financing CL unexpired interest	(3,552)	(3,552)	(3,552)	(3,552)
LED lights / Solar Panels - Current Liability	17,652	17,652	17,652	17,652
LED lights / Solar Panels - NC Liability	68,661	68,661	68,661	68,661
Total Other Current Liabilities	209,542	226,589	257,435	239,271
Total Current Liabilities	649,634	669,084	695,336	684,965

Non Current Liabilities

Loans Payable				
Westpac Loan #2	0	0	0	0
Aristocrat Finance Lease	(380)	(380)	(380)	(380)
Total Loans Payable	(380)	(380)	(380)	(380)
Other Non Current Liabilities				
Finance Leases - Non-Current	0	0	0	0
Hunter Premium Funding	16,273	10,849	10,849	0
Unexpired Interest: Hunter Premium Funding	(901)	(601)	(300)	0
Provision for LSL - NCL	18,296	18,684	19,095	19,565
Unexpired Interest - Aristocrat - NCL	(254)	(254)	(254)	(254)
Plant Upgrade - Financing	88,836	85,760	82,683	79,607
Total Other Non Current Liabilities	122,249	114,437	112,072	98,918
Total Non Current Liabilities	121,869	114,058	111,693	98,538
TOTAL LIABILITIES	771,503	783,142	807,029	783,503

NET ASSETS	7,900,669	7,918,667	7,929,389	7,986,239
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Capital and Reserves

Share Capital				
Asset Revaluation Reserve	6,105,081	6,105,081	6,105,081	6,105,081
Retained Earnings	2,469,042	2,469,042	2,469,042	2,469,042

	Sep 24	Oct 24	Nov 24	Dec 24
	Actual	Actual	Actual	Actual
Reserves	13,640	13,640	13,640	13,640
Total Share Capital	8,587,763	8,587,763	8,587,763	8,587,763
Retained Earnings				
Retained Earnings	(687,095)	(669,097)	(658,375)	(601,525)
Total Retained Earnings	(687,095)	(669,097)	(658,375)	(601,525)
Total Capital and Reserves	7,900,669	7,918,666	7,929,388	7,986,239
TOTAL EQUITY	7,900,669	7,918,666	7,929,388	7,986,239

LEICHHARDT BOWLING & RECREATION CLUB

Funds Flow (Projected)

October 2024 - December 2024

	Oct 24	Nov 24	Dec 24	Total
	Actual	Actual	Actual	
Profit and Loss				
EBIT	17,998	10,722	56,850	85,570
Total Profit and Loss	17,998	10,722	56,850	85,570
Working Capital Movements				
POS Sales Clearing	(300)	(174)	464	(11)
ATM Clearing	7,370	(2,340)	4,090	9,120
Tab Clearing Account	745	(371)	477	852
Keno Clearing Account	115	3,704	(3,933)	(114)
Suspense Account	(15,351)	0	(3,046)	(18,397)
Cash Clearing Account	(8,726)	6,985	(2,202)	(3,943)
EFTPOS Clearing	(6,518)	(25,713)	20,853	(11,379)
Accrued Interest Income	0	0	0	0
Stock On Hand	5,109	1,570	(12,580)	(5,901)
Accrued Income	0	0	0	0
Prepayment	5,156	5,156	(84)	10,227
Investment Shares - IAG	0	0	0	0
Drop Safe	0	0	0	0
Change Float (Bar Safe Count)	0	0	0	0
A.T.M Float	0	0	0	0
Other Debtors	0	0	0	0
Petty Cash Float	0	0	0	0
Revaluation of IAG shares	0	0	0	0
CRT Float	0	0	(20,000)	(20,000)
Accrued Expenses	6,200	13,300	(10,800)	8,700

PAYG withholdings Payable	8,759	(10,765)	3,520	1,514
Provision For Annual Leave	1,366	2,434	(882)	2,917
Provision for Long Service Leave	0	0	0	0
Staff Union Fees	0	0	0	0
Membership Fees In Advance	0	0	0	0
Wages Payable	0	0	0	0
Superannuation payable	(6,648)	188	1,991	(4,469)
Aristocrat Finance Lease - CL	0	0	0	0
Unexpired Interest - Aristocrat - CL	0	0	0	0
Rounding	0	0	0	0
Other Creditors	0	0	0	0
Contra Accounts Payable	0	0	0	0
Plant Upgrade - Financing CL	0	0	0	0
Hunter's Funding Liability	0	0	0	0
Trade Creditors	0	0	0	0
GST Adjustment	0	0	0	0
Interest Payable	493	493	493	1,479
Loan - Bowling Club	0	0	0	0
Director Loan - Gregory King	0	0	0	0
Director Loan - Scott Bowers	0	0	0	0
Director Loan - Alistair Scott	0	0	0	0
ATO - Integrated Client Account	0	0	0	0
Council Rates Payment Plan	0	0	0	0
Function Clearing	0	0	0	0
ATO Payment plan	(13,600)	34,341	(16,504)	4,237
Prepaid Rates	20,478	(9,144)	4,017	15,351
LED Lights / Solar Panels - NC Unexpired interest	0	0	0	0
LED lights / Solar Panels - Unexpired interest	0	0	0	0
Plant upgrade - Financing CL unexpired interest	0	0	0	0
LED lights / Solar Panels - Current Liability	0	0	0	0
LED lights / Solar Panels - NC Liability	0	0	0	0
Finance Leases - Non-Current	0	0	0	0
Hunter Premium Funding	(5,424)	0	(10,849)	(16,273)

Unexpired Interest: Hunter Premium Funding	300	300	300	901
Provision for LSL - NCL	389	411	470	1,269
Unexpired Interest - Aristocrat - NCL	0	0	0	0
Plant Upgrade - Financing	(3,076)	(3,076)	(3,076)	(9,229)
GST/VAT	11,034	(17,845)	13,890	7,079
Accounts Receivable	0	0	0	0
Accounts Payable	(2,145)	19,909	371	18,135
Total Working Capital Movements	5,724	19,362	(33,019)	(7,933)
Cashflow From Operations	23,722	30,084	23,832	77,637
Investment Returns				
Asset Sales	9,194	8,337	11,404	28,935
Total Investment Returns	9,194	8,337	11,404	28,935
Investing Activities				
Asset Purchases	(17,928)	(5,517)	(7,076)	(30,521)
Total Investing Activities	(17,928)	(5,517)	(7,076)	(30,521)
Cashflow From Investing	(8,733)	2,820	4,328	(1,586)
Net Cashflow Before Financing	14,988	32,904	28,159	76,052
Financing and Other				
Equity Changes	0	0	0	0
Loans Issued	0	0	0	0
Loan Repayments	(6,486)	(6,658)	(6,467)	(19,611)
Total Financing and Other	(6,486)	(6,658)	(6,467)	(19,611)
Cashflow From Financing	(6,486)	(6,658)	(6,467)	(19,611)
Net Cash Inflow/(Outflow)	8,502	26,246	21,692	56,440
Opening Bank	99,449	107,951	134,197	99,449
Net Cash Movement	8,502	26,246	21,692	56,440
Closing Bank	107,951	134,197	155,889	155,889